

President Obama Describes Clear Plan to Continue Economic Recovery in Cleveland Jobs Speech:

While Congressional Republicans, led by Minority Leader John Boehner, continue to propose the exact same agenda that drove our economy into a ditch, President Obama discussed Democratic policies that are “pulling us out” in a speech in Cleveland on Wednesday afternoon. In his economic plan, President Obama called for:

Extending tax cuts for the middle class, not millionaires

“Under the tax plan passed by the last administration, taxes are scheduled to go up substantially next year. Now, I believe we ought to make the tax cuts for the middle class permanent. These families are the ones who saw their wages and incomes flat line over the last decade - and they deserve a break. And because they are more likely to spend on basic necessities, this will strengthen the economy as a whole.”

Closing corporate tax loopholes and

“One of the keys to job creation is to encourage companies to invest more in the United States. But for years, our tax code has actually given billions of dollars in tax breaks that encourage companies to create jobs and profits in other countries. I want to change that. Instead of tax loopholes that incentivize investment in overseas jobs, I'm proposing a more generous, permanent extension of the tax credit that goes to companies for all the research and innovation they do right here in America.”

Supporting a “Make it in America” agenda that revitalizes the U.S. manufacturing base

“We see a future where we invest in American innovation and American ingenuity; where we export more goods so we create more jobs here at home; where we make it easier to start a business or patent an invention; where we build a homegrown, clean energy industry – because I don't want to see new solar panels or electric cars or advanced batteries manufactured in Europe or Asia. I want to see them made right here in the U.S. of A by American workers.”

Investing in infrastructure projects in order to create good-paying American jobs

“We want to put more Americans back to work rebuilding America - our roads, railways, and runways. When the housing sector collapsed and the recession hit, one in every four jobs lost were in the construction industry. That's partly why our economic plan has invested in badly needed infrastructure projects over the last nineteen months - not just roads and bridges, but high-speed railroads and expanded broadband access. Altogether, these are projects that have led to thousands of good, private sector jobs, especially for those in the trades.”

Protecting social security for America's seniors

“That's why we're trying to make it easier for workers to save for retirement and fighting the efforts of some in the other party to privatize Social Security – because as long as I'm President, no one is going to take the retirement savings of a generation of Americans and hand it over to Wall Street. Not on my watch.”